

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	73.20	74.75	71.65	71.08
Gold	SELL	1,810.00	1,817.50	1,802.50	1,798.00
Silver	SELL	22.797	23.05	22.540	22.436
Platinum	SELL	956.00	962.00	950.00	938.00
Copper	BUY	4.363	4.349	4.378	4.385
Natural Gas	SELL	3.701	3.752	3.650	3.520

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,780.00	35,670.00	35,890.00	35,950.00
S&P 500	BUY	4,725.00	4,708.00	4,742.00	4,751.00
NASDAQ 100	BUY	16,300.00	16,240.00	16,360.00	16,400.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	114.550	114.410	114.690	114.890
EUR-USD	BUY	1.1310	1.1285	1.1335	1.1350
GBP-USD	SELL	1.3414	1.3440	1.3388	1.3370

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	130,296	5.14%	6,700	2,650	39.56%	3,665	54.70%
1 Ounce	322,180	3.38%	10,900	1,172	10.75%	1,973	18.10%
10 Ounce	40,579	8.38%	3,400	403	11.85%	588	17.30%
5 Ounce	850,840	5.55%	47,200	4,932	10.45%	16,428	34.80%
1000 Pounds	776,685	3.79%	29,400	2,362	8.04%	3,626	12.33%
1000 MMBTU	658,778	8.70%	57,300	8,670	15.13%	31,810	55.51%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,368,840	2.31%	147,200	18,927	12.86%	29,607	20.11%
Index Level	841,050	2.32%	19,500	2,944	15.10%	4,546	23.31%
Index Level	2,901,400	2.71%	78,600	10,517	13.38%	17,637	22.44%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,798,435	0.87%	15,600	2,323	14.89%	5,463	35.02%
10,000 Units	2,013,180	0.93%	18,800	4,575	24.33%	7,245	38.54%
10,000 Units	2,387,692	1.14%	27,300	4,753	17.41%	7,957	29.15%

Major Headlines

Oil prices mixed, U.S. crude falls after COVID-19 flight cancellations

Oil prices were mixed on Monday, with Brent edging up while U.S. crude futures slipped after airlines called off thousands of flights in the United States over Christmas holidays amid surging COVID-19 infections. [see more...](#)

Gold (XAUUSD) Price Bounces Off \$1,750 Support Level, Bullish Trend May continue

When the bulls' pressure increases, the price may penetrate \$1,831 and increase towards the resistance levels at \$1,873, and \$1,908. In case the bullish trend is interrupted, the previous low at \$1,750 may be retested provided support level at \$1,750 does not hold and the bearish momentum may be extended to \$1,725. [see more...](#)

Dow Jones Futures: Santa Claus Rally Comes Early As Tesla Surges, These 5 Stocks Flash Buy Signals

Dow Jones futures tilted higher Sunday night, along with S&P 500 futures and Nasdaq futures. The stock market rally revived last week, with the S&P 500 nearly at a new high while a diverse list of leaders flashed buy signals, [see more...](#)

USD/JPY stays sluggish above 114.00, ignores Japan Retail Sales, BOJ Summary of Opinions

USD/JPY struggles for a clear direction during the initial Tokyo trading on Monday. In doing so, the yen pair portray the holiday mood at the desks while also paying a little attention to the domestic catalysts. Japan's Retail Trade for October grew past 1.7% market forecasts and 0.9% YoY prior to 1.9% while the seasonally adjusted figures grew to 1.2% versus 0.5% expected [see more...](#)

EUR/USD snaps two-day downtrend above 1.1300 as USD tracks softer yields

EUR/USD grinds higher past 1.1300, picking up bids to 1.1325 during early Monday morning in Europe. In doing so, the major currency pair prints daily gains for the first time in three as the US Dollar Index (DXY) tracks downbeat T-bond yields amid a sluggish holiday period. [see more...](#)

Pound US Dollar Exchange Rate Climbing Amid Omicron Optimism

The Pound (GBP) is climbing against the US Dollar (USD) during today's session in response to optimistic UK data regarding the reduced likelihood of hospitalisation for those contracting Omicron. According to new UK data, Omicron results in milder symptoms, with those catching the strain being 20-25% less likely to be admitted to hospital [see more...](#)

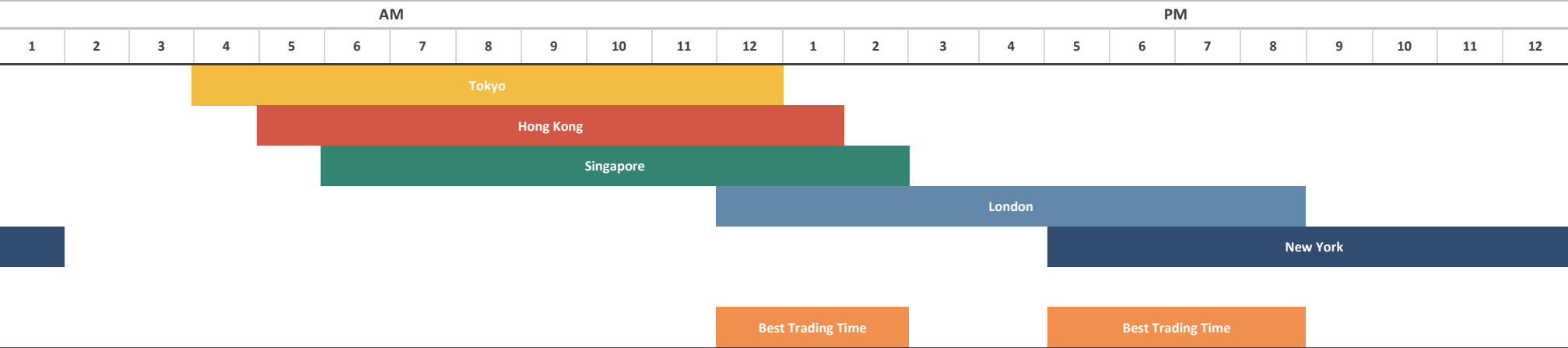
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - Christmas	27-Dec-21	All Day		Holiday			
Australia - Christmas	27-Dec-21	All Day		Holiday			
Hong Kong - Christmas	27-Dec-21	All Day		Holiday			
Canada - Christmas	27-Dec-21	All Day		Holiday			
New Zealand - Christmas	27-Dec-21	All Day		Holiday			
South Africa - Public Holiday	27-Dec-21	All Day		Holiday			

Source: Investing.com

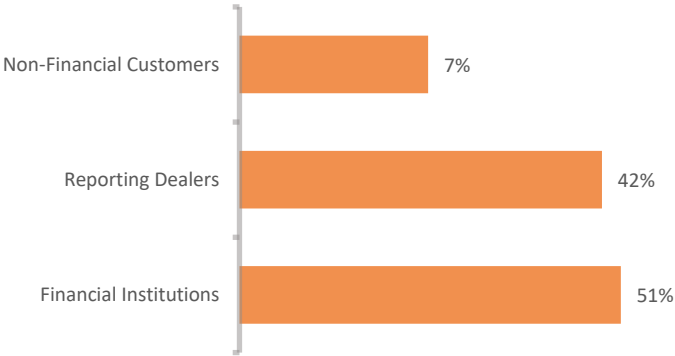
FOREX MARKET'S STATISTICS

Forex Market Hours

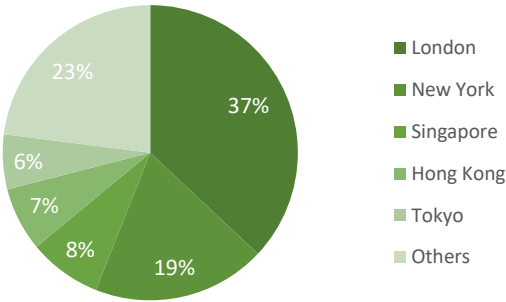


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

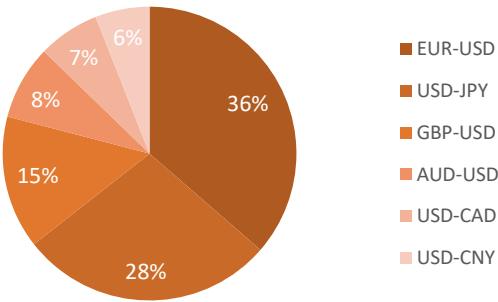
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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